

# SMU FAMILY ASSISTANCE LOAN PROGRAM CREDIT APPLICATION ACADEMIC YEAR 2023-2024

**Application Deadline: August 01, 2023**

**Amount of Family Assistance Loan we wish to borrow:**

FALL \$ \_\_\_\_\_ + SPRING \$ \_\_\_\_\_ = ANNUALLY \$ \_\_\_\_\_ ( \_\_\_\_\_ )  
 approved & initialed by applicant, guarantor & co-guarantor

<b>STUDENT INFORMATION</b>		
Name    first    middle initial    last	Social Security # / SMU ID #	Year at    1st o 2nd o SMU:    3rd o 4th o

<b>GUARANTOR INFORMATION (Neither Student's spouse or SMU student can be Guarantor.)</b>		
Name    first    middle initial    last	Social Security #	Age
Relationship to Student Applicant	U. S. Citizen Yes o No o	Ages of dependent children
Home address	City/State/Zip	How long? Years ____ Months ____
Previous address if less than 5 years	City/State/Zip	Current Home telephone number Area Code (    )
Employer	Address/City	Position? How long? Yrs. ____ Mos. ____
Previous Employer if less than 5 years	How long? Years ____ Months ____	Current Business telephone number Area Code (    )
Banking Relationship	Address/City	Checking    Savings    Loan o            o            o
Banking Relationship	Address/City	Checking    Savings    Loan o            o            o
Gross monthly income from employment (after business expenses) \$	Monthly income from savings, stocks, bonds, other investments \$	
Other gross monthly income (You do not have to list income from alimony, child support, or maintenance unless you want us to consider it for the application.) Source(s):	<b>Total Gross Monthly Income</b> \$	

<b>CO-GUARANTOR INFORMATION (Neither Student's spouse or SMU student can be Co-Guarantor.)</b>		
Name    first    middle initial    last	Social Security #	Age
Relationship To Student Applicant	U. S. Citizen Yes o No o	U. S. Citizen Yes o No o
Home address	City/State/Zip	Current Home telephone number Area Code (    )
Employer	Address/City	Position: How long? Yrs. ____ Mos. ____
Previous Employer if less than 5 years	How long? Years ____ Mos. ____	Current Business telephone number Area Code (    )
Gross monthly income from employment (after business expenses) \$	Monthly income from savings, stocks, bonds, other investments \$	
Other gross monthly income (You do not have to list income from alimony, child support, or maintenance unless you want us to consider it for the application.) Source(s):	<b>Total Gross Monthly Income</b> \$	

**PLEASE CONTINUE WITH THE APPLICATION ON THE NEXT PAGE**

<b>CREDIT INFORMATION</b> (List all debts over \$500.00 owed to banks, credit unions, finance companies, credit cards, department store credit plans, etc. Use additional sheets if necessary.)		
Is the co-guarantor's income part of the family income contributing to the student's support? Yes <input type="radio"/> No* <input type="radio"/>		*If No, list only the debts owed by the Guarantor or by the Guarantor and the co-guarantor jointly.
Auto Loan Company & address	Auto Make & Model: Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
Company & Address	Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
Company & Address	Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
Company & Address	Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
Company & Address	Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
Company & Address	Original amt. Unpaid bal. \$ \$	Acct. #. Monthly payments \$
<i>Total Short Term Debt</i> \$		<i>Subtotal: Monthly debt payments</i> \$
Living facilities are Rented <input type="radio"/> Owned <input type="radio"/> Provided by Employer <input type="radio"/>	Property is in My name only <input type="radio"/> Joint <input type="radio"/>	
Home purchase price & year purchased \$ Yr.	Present market value \$ Mortgage balance \$	Monthly mortgage/ rent payment \$
Name & address of landlord or mortgage holder	Alimony/Child support To whom?	Alimony/Child support monthly payment \$
Do you currently have any SMU Institutional Loans? Yes <input type="radio"/> No <input type="radio"/>	If Yes, List names of loan and monthly payment amount. \$ \$	
Are you, the guarantors, defendants in any suits or legal actions? (If yes, please explain on a separate piece of paper.) Yes <input type="radio"/> No <input type="radio"/>	Have you, the guarantors, ever been declared bankruptcy? (If yes, please explain on a separate piece of paper.) Yes <input type="radio"/> No <input type="radio"/>	<b>Total all monthly payments</b> \$

<b>ASSET INFORMATION</b> (List the present value of all of your assets.)	
Retirement accounts	\$
Cash, savings, checking account(s)	\$
All other assets, including home from above	\$

<b>Guarantor Income INFORMATION</b>	
Your wages	\$
Your spouse's wages, if applicable	\$
Part-time wages	\$
Savings account interest	\$
Child support/alimony	\$
Social Security income	\$
Other income	\$

<b>Guarantor Expense INFORMATION</b>	
Mortgage/rent	\$
Real estate taxes	\$
Homeowners insurance	\$
Car loan/lease payments	\$
Car insurance	\$
Child support/alimony	\$
Student loan payments	\$
Other loan payments	\$
<b>Variable Expense INFORMATION – please provide monthly average</b>	
Utilities	\$
Gasoline	\$
Other expenses	\$
<b>Discretionary Expense INFORMATION</b>	
Medical/Dental	\$
Other	\$
<b>Guarantor Summary</b>	
Total Monthly Income	\$
Less Total Expenses	-
Less Total Variable Expenses	-
Less Total Discretionary Expenses	-
Equal Discretionary Funds	=

We have completed this application to obtain credit and certify that the above statements are accurate and complete. We authorize you to check our banking relationships, check our credit references, obtain a credit report, and review any financial information on file at the college. By signing this application, we consent to the information herein being divulged to any Agency that the University may use to determine our creditworthiness. We acknowledge that the information provided is true and accurate.

Student applicant's signature (required)	Date
Guarantor's signature (required)	Date
Co-guarantor's signature (required)	Date

**Please mail this completed Credit Application with copies of your 2020 & 2021 Federal Income Tax Return, including all schedules & W-2's, current pay stubs, credit report from all three credit bureaus with FICO credit score from each\*, and the \$75 processing fee made payable to SMU.**

**SMU BURSAR Attn: Valerie Stephens, Box 750181, Dallas, TX 75275**

AN INCOMPLETE APPLICATION THAT DOES NOT CONTAIN ALL OF THE MATERIALS MENTIONED ABOVE CANNOT BE PROCESSED.  
ALL INFORMATION PROVIDED WILL BE TREATED WITH THE STRICTEST CONFIDENCE

For general questions or concerns, please contact the Bursar Office Loan area by email at [SFLoans@smu.edu](mailto:SFLoans@smu.edu)  
or by phone at 214-768-1757.

**\*Though credit reports from all three credit bureaus can be obtained every 12 months at no charge, there typically is a charge to get your FICO score. These fees are the responsibility of the applicant and are not reimbursed by SMU.**